

Message Text

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65

ACTION EB-07

INFO OCT-01 EUR-12 EA-07 ISO-00 SS-15 NSC-05 AID-05 CEA-01

CIAE-00 COME-00 FRB-03 INR-07 IO-13 NEA-10 NSAE-00

OPIC-03 SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01

L-03 ITC-01 AGR-05 OIC-02 STR-04 INRE-00 SSO-00

NSCE-00 USIE-00 /113 W
----- 041152

O 071532Z JUL 76

FM AMEMBASSY STOCKHOLM

TO SECSTATE WASHDC IMMEDIATE 8096

INFO USMISSION OECD PARIS IMMEDIATE

AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY OTTAWA

AMEMBASSY TOKYO

AMEMBASSY BERN

AMEMBASSY BRUSSELS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

USMISSION EC BRUSSELS

C O N F I D E N T I A L STOCKHOLM 3722

E.O. 11652: GDS

TAGS: EFIN, SW

SUBJECT: CIEC AND THE TREATMENT OF LDC EXTERNAL DEBT

REF: STATE 160431

1. FRANK BELFRAGE, HEAD OF MULTILATERAL AID IN MFA, PROVIDED EMBASSY
JULY 6 WITH CONSIDERED GOS RESPONSE TO EMBASSY'S REPRESENTATIONS
MADE IN COMPLIANCE WITH REFTEL. BELFRAGE SAID GOS HOPES CIEC WILL
LEAD TO:

(A) A GENERAL POLITICAL DECLARATION OF INTENT OR COMMITMENT THAT FOR
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COUNTRIES LIKE INDIA AND PAKISTAN (I.E. CASES WHERE DEBT RELIEF CAN

BE VIEWED MORE IN CONTEXT OF TRANSFER OF RESOURCES AND QUALITY OF AID TO ASSIST DEVELOPMENT PROCESS) THERE SHOULD BE ODA DEBT RELIEF MEASURES;

(B) DIFFERENTIATION IN TERMS AND MODALITIES OF DEBT RELIEF FROM COUNTRY TO COUNTRY, DEPENDING UPON CIRCUMSTANCES;

(C) IMPROVED INSTITUTIONAL MACHINERY FOR DEBT RELIEF DISCUSSIONS CONCERNING COUNTRIES LIKE INDIA AND PAKISTAN NOT IN ACUTE DEBT CRISIS.

2. BELFRAGE SAID GOS BELIEVES THAT PARIS CLUB ARRANGEMENT IS SUITABLE FOR COUNTRIES IN ACUTE DEBT CRISES BUT NOT FOR COUNTRIES WHERE DEBT RELIEF CAN BE USED TO ASSIST THE DEVELOPMENT PROCESS. SWEDEN HAS NO OBJECTION TO MEASURES THAT MIGHT BE TAKEN FOR RELIEF OF FIRST GROUP BUT FEELS THAT SPECIAL ATTENTION OF CIEC SHOULD BE DIRECTED TOWARD SECOND GROUP.

3. BELFRAGE SAID SWEDEN SUPPORTS CONCEPTUAL DISTINCTION OF DEBT PROBLEM DRAWN BY US. HE INTERPRETED STATEMENT OF US POSITION AS REPRESENTING SOME SHIFT IN POLICY IN DIRECTION OF ACCEPTANCE OF DEBT RELIEF AS FORM OF AID.
SMITH

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Message Attributes

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